

Anjuman Islam Janjira Degree College of Science Murud-Janjira, Raigad-402401 Affiliated to University of Mumbai	
Class: -F.Y.B.M.S	Subject: - Business Environment
Semester: - II	Course code: -
Exam Event: - (FH) Summer 2024	Marks: 75
Date: - 19-04-2024	Duration: - 2 Hours 30 Mins

1. All questions are compulsory.
2. **Figures** to the right indicate full marks.
3. Use of log-table/nonprogrammable calculator is allowed.
4. Answer for the same question as far as possible should be written together.

Q1. A) Match the following columns. (any eight)

08

Group 'A'	Group 'B'
1. Mining	a) Michael Porter
2. Legal Environment	b) Action plans & internal control
3. Value system	c) Joint sector
4. Economic factor	d) 1991
5. Legislature	e) Mixed Economy
6. Indian Economic Policy	f) Internal environment
7. US	h) Law making
8. Industrial Policy 1956	i) Laws & Various regulations
9. Corporate governance	j) Business
10. Porters 5 Forces	k) Inflation rate

B) State whether following sentences are True or False. (any seven) `

07

- 1) Business and its environment are inter-related.
- 2) The Internal micro environment is the environment that has an indirect impact on the business.
- 3) PESTEL stand for political, economic, socials, technological, legal and environment factor.
- 4) SWOT analysis is meant to act primarily as a criticism technique.
- 5) Mission is a medium through which the objective are achieved.
- 6) WTO, IMF, SAARC are examples of international environment.
- 7) General Agreement on Traffic & Trade is referred to as GATT
- 8) Traditional, Command, Market and Mix are four primary types of economic system.
- 9) Private sector has contributed towards the growth of regional development.
- 10) A company is defined as a voluntary association of person formed for the purpose of doing business.

Q.2 A. Attempt any one of the following.	15
1. What is business? Explain its Features.	08
2. Distinguish between Micro Environment & Macro Environment	07
OR	
B. 1. Discuss the features of Joint stock company & Co-operative society?	08
2. State and explain the components of micro external environment?	07
Q.3 A. Attempt any one of the following.	15
1. What is role of the government in business?	08
2. What is economic system? Explain its various types in details?	07
OR	
B. 1. Discuss private sector plays on important role in India?	08
2. Explain the various types of political institution in details?	07
Q.4 A. Attempt any one of the following.	15
1. What is social Audit? Discuss its features.	08
2. Explain the features of technology environment?	07
OR	
B. 1. What is Culture? What is the impact of foreign culture on business?	08
2. What is corporate governance? Discuss its importance.	07
Q.5 A. Attempt any one of the following Write Short Notes (Any 3)	
1. What is Globalization? Explain its features.	08
2. What are the demerits of MNC'S?	07
OR	
B. Write Short Notes (Any 3)	15
1. Demographic environment	
2. Legal frame work in India	
3. Role of Joint sector	
4. Auto industry	
5. Difference between GATT and WTO.	